

**GENERAL FUND - 2010-11 Major Variations to Budget
September 2010**

	July	August	September	Reason (Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)
	£	£	£	
Additional Expenditure				
Inflation	119,000	119,000	136,600	▲ Excess of Inflation over Provision
Public Conveniences		12,000	12,000	▲ Partial achievement of £20,000 reduction target
Farnham Sports Centre			21,000	▲ Delayed opening
Countryside			34,000	▲ Includes emergency repairs to Frensham Dam estimated at £20,000 and replacement of stolen equipment £10,800
Loss in Income				
Planning	58,000	58,000	58,000	— Planning Delivery Grant abolished!
Environmental Health			10,000	▲ Budgeted income unlikely to be achieved based on previous years outturn
Cemeteries			11,300	▲ Budgeted income unlikely to be reached
Interest receivable			25,000	▲ Interest received under HRA 'Item 8' for 2010/11 will only be £25,000 (Budgeted at £50,000)
Sub-Total	177,000	189,000	307,900	
Savings				
Leisure Centres	(97,000)	(97,000)	(97,000)	— The current claim for contractual 2009/10 excess energy costs is £97,000 less than provided.
Office Accommodation			(27,770)	▲ Electricity savings mainly from new boiler and IT virtualisation
Additional Income				
Investment interest	(40,000)	(40,000)	(50,000)	▲ Investments made on favourable terms to date.
Recycling			(10,000)	▲ Improved prices for sales of paper.
Car Parks	(50,000)	(70,000)	(100,000)	▲ Mostly higher Penalty Charge Notices income.
Planning income	(100,000)	(120,000)	(130,000)	▲ Greater volume of applications.

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Industrial Sites			(27,000)	▲	New rent income Kings Rd, Ind Estate (£13,250 ongoing)/back-dated rent Farnham Trd Est
Land Charges			(100,000)	▲	Volumes in the housing market have been strong so far this year, although the legislative position is still unclear.
Waverley Training Services			(15,000)	▲	The target for 2010/11 is to make a small surplus and WTS is on target to do this as LSC did not clawback as much as expected despite current recruitment challenges with e2e/Foundation learning.
Sub-Total	(287,000)	(327,000)	(556,770)		
Net Major Variations	(110,000)	(138,000)	(248,870)		These are all the items detailed above.
Net Other Variations	(7,700)	(7,700)	14,730		The total of items of individually small amounts.
Overspend/(Underspend)	(£117,700)	(£145,700)	(£234,140)		

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Approvals required by CMT and/or Executive:				
Use of Inflation Provision	Provision		255,000	Provision budgeted at £255,000
	September		17,450	
	Previous approval		374,150	
	Balance over provision		(136,600)	Balance to be met from savings on Leisure Centre Energy Costs £97k and Investment Income £60k.
Budget Adjustments and Virements				
Locality Offices			1,080	Printing overspend met from Uniforms underspend
Office Accommodation			37,260	Rent of car park spaces offset by income
Printing			2,500	Increased copy charges offset by increased recharges
Staffing Virements				
Waverley Training Services	25,000		(6,750)	Total £18,250 From operational budgets
Redundancy (Museums)	(11,170)			
Museums Redundancy	12,000			
Museums Target Savings	(20,000)			
Borough Hall	11,250		22,500	Total £33,750
Scanning post	15,500			From Housing Revenue Account
Posts made permanent (Executive 02/03/10)	30,000			
DWP Additional Admin Grant	50,000			